



Exploration Update & Personnel Change

Zug, Switzerland: 01 March 2023 – As an update to previous communications, SunMirror AG (the "Company", "SunMirror", Vienna Stock Exchange: ROR1; Frankfurt Stock Exchange: ROR; Düsseldorf Stock Exchange: ROR; ISIN CH0396131929) is pleased to provide further news on exploration activities at its wholly-owned Moolyella (92 km²) and Kingston Keith (152 km²) tenements in Western Australia.

The MagSpec Airborne surveys previously reported in December 2022 have been completed on both licences and the final reports and raw data have been received.

Southern Geoscience Consultants, a specialist group of geoscientists, have subsequently been engaged to process the Moolyella airborne data, to provide a full structural and lithological interpretation of the data resulting in a classified and ranked series of target zones for drilling later this year.

Meanwhile, the Company is in early discussions with various parties, which have proactively approached the Company and expressed an interest in reviewing the Kingston Keith licence. Further news will be forthcoming if any of these discussions result in a preliminary commercial agreement or otherwise in information required to be published.

Effective 1st March 2023, Laurent Quelin steps in as interim CEO to replace Dr Heinz Kubli, who did not stand for re-election at the last Annual General Meeting on 23 December 2022. SunMirror AG thanks Dr. Kubli extraordinarily for his commitment. The Board of Directors of SunMirror AG continues to consist of Laurent Quelin as Chairman and Dan Monks.

Finally, the Company is pleased to announce that the Retention Licence (R 47/18) held by MCC Australia Sanjin Mining Pty Ltd ("Cape Lambert North"), where the Company has a passive iron ore royalty, has been extended to 21st March 2025.

Separately, it appears that third parties continue to publish recommendations on SunMirror shares through newsletters and e-mails, as for example in a stock exchange letter from Aktien-Insider.de. SunMirror has not commissioned such newsletters or e-mails and does not pay for their publication or dispatch. SunMirror warns investors, not to rely on any such newsletters or e-mails. Authentic information on SunMirror is available on its website at sunmirror.com, which also includes information on stock analysts covering SunMirror.

About SunMirror AG

The Group invests into strategic mineral exploration assets with a focus on sustainable green battery metals, like cobalt, lithium and nickel, as well as iron ore and gold deposits in developed markets. The Company aims to either produce minerals at a later stage or sell those assets to strategic buyers.

SunMirror is differentiated by taking a “mine-to-market” approach to sustainability across the value chain, creating a mining industry “best practice.”

The Company's shares (ISIN CH0396131929) are listed on the Vienna Stock Exchange (official market, ticker: ROR1) and are traded on the regulated unofficial markets Frankfurt, Düsseldorf and Berlin (ticker: ROR) as well as on Xetra. For further information, please visit: www.sunmirror.com.

Contact

SunMirror AG
General-Guisan-Strasse 6
CH-6300 Zug

+41 43 505 14 00

ir@sunmirror.ch

www.sunmirror.com