

Projects Update

Kingston Keith Exploration Licence (E 53/1953): Licence extended for another 5 years and Prospecting Licence P 53/1673 amalgamated into E 53/1953 Licence

Zug, Switzerland: May 19, 2025 – SunMirror AG (the "Company", "SunMirror", and together with its direct and indirect subsidiaries the "Group", Vienna Stock Exchange: ROR1; ISIN CH0396131929), is pleased to provide further news on its Kingston Keith Exploration Licence in Western Australia.

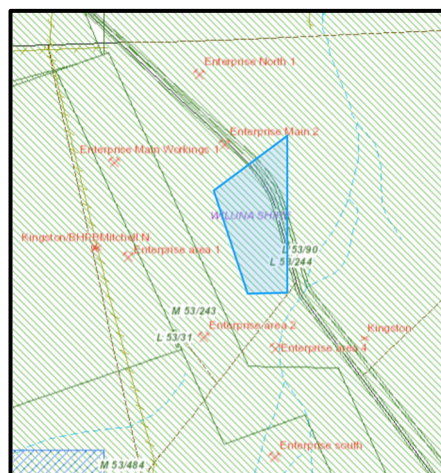
Highlights:

- Exploration Licence E 53/1953 has been extended by the Department of Mines, Industry Regulation and Safety (DEMIRS) for another 5 years until 8th March 2030.
- Prospecting Licence P 53/1673 containing historic gold workings has been approved by DEMIRS and amalgamated into Exploration Licence E 53/1953.

The Company is pleased to announce that the Western Australian Department of Mines, Industry Regulation and Safety (DEMIRS) has approved the extension of the Company's Kingston Keith Exploration Licence (E 53/1953) for another 5 years until the 8th March 2030.

In addition, DEMIRS has also approved the amalgamation of Prospecting Licence P 53/1673 into Exploration Licence E 53/1953.

Prospecting Licence P 53/1673 has known historic gold workings within the licence area and is surrounded by other historic gold workings such as Enterprise North, Enterprise Main 1 and 2, as well as Enterprise South as per the map below:



About Kingston Keith Exploration Licence E 53/1953:

The Kingston-Keith Licence falls within the Wiluna region which has been the focus of gold exploration since the late 1800's. Today it is host to multiple major nickel and gold deposits including the Wiluna and Agnew gold deposits, which have produced 8 million ounces (8 Moz) of gold and 3.8

million ounces respectively. The Kingston Keith licence is an under-explored, highly prospective area with significant potential for the discovery of economic gold deposits. Past exploration has seen drill holes return interesting gold grades over significant widths, however much more exploratory drilling is required to determine the continuity of mineralisation and to define mineral resources. Most of the drilling to date within the Kingston-Keith licence has not tested the down-dip and down-plunge potential of the defined anomalies. In addition, most of the tenement has not been drill-tested to depth.

The Kingston Prospect is defined by an extensive set of historical shallow mine workings, which date back to the late 19th to early 20th century when the Yilgarn region was subject to extensive prospecting and artisanal mining. The prospect is in the NW part of the licence and covers both the Kingston and Enterprise workings.

Laurent Quelin, Chairman and CFO of SunMirror AG, comments: *"I am pleased to update you on the progress of our Kingston Keith Exploration Licence. As part of our ongoing commitment to unlocking value within our portfolio, we have recently secured an extension of the licence for another 5 years which allows us additional time and access to conduct further exploration work.*

This extension was approved following successful compliance with all regulatory and environmental requirements, reflecting the support of the relevant authorities and our commitment to responsible exploration.

Moving forward, we are planning a targeted drilling campaign to delineate and evaluate gold mineralization. The key highlights include:

- **Objectives:** *Confirming the presence of potentially viable gold deposits and gathering geological data to inform future development.*
- **Locations:** *Drilling will focus on high priority targets identified through recent geophysical and geochemical surveys.*
- **Timeline:** *Drilling is scheduled to commence Q4 this year but is contingent on successful fund raising and execution of an Exploration Agreement with TMPAC.*
- **Impact:** *Positive drill results could significantly enhance our understanding of the gold mineralisation system within the licence area, potentially unlocking value for shareholders.*

We are committed to maintaining transparency and will provide further updates as activities progress. Our team remains dedicated to advancing this project responsibly, prioritizing safety and environmental stewardship.

Thank you for your continued support and confidence in our vision."

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About SunMirror AG

The Group invests into strategic mineral exploration assets with a strong focus on sustainable green battery metals, such as cobalt, lithium and nickel, as well as copper and gold deposits in developed markets. The company aims to either produce minerals at a later stage or sell those assets to strategic buyers. SunMirror's key exploration assets acquired in 2020, are currently located in Western Australia but the Group aims to complement its portfolio with additional early stage mining licenses, focused on Europe with the ultimate aim of providing a secure, stable and sustainable

supply of battery raw materials to support the electric revolution. SunMirror's core belief is that exploring for green battery metals must be accompanied by a sustainable approach to mining, thereby aiming to become a reference in terms of "responsible exploration".

The company's shares (ISIN CH0396131929) are listed on the Vienna Stock Exchange (auction trading, ticker: ROR1). For further information, please visit: www.sunmirror.com.

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